

*Take advantage of SRRI's economic development research expertise for your initial assessments of stimulus funding opportunities and efforts to meet reporting requirements*

### **Initial Assessment of Funding Opportunities**

SRRI can help organizations work through the complexities of assessing potential American Recovery and Reinvestment Act funding opportunities and likely project outcomes. Government entities, educational institutions, non-profit organizations, and businesses looking to take advantage of this immediate and valuable opportunity can rely on SRRI's unique economic development research expertise to **translate project plans into on-the-ground economic activity and benefits to the local economy**, a key focus of the stimulus bill. This analysis will provide a more informed rationale for receiving funding by demonstrating projects' ability to stimulate short-term and ongoing economic benefits.

### **Tracking Outcomes for Reporting Requirements**

The Recovery Bill requires a high level of accountability and transparency, making the need to track outcomes in an objective and rigorous manner an important funding condition. SRRI can also assist funding recipients monitor their projects' effectiveness with the goal of **demonstrating quantifiable outcomes and incorporating performance measurement mechanisms**. Specific guidance and uniform reporting requirements are forthcoming, but it is clear that organizations will be required to provide details on jobs created and retained as well as performance in relation to stated goals—SRRI can build capacity for tracking critical outcomes such as jobs, tax revenues, and multiplier effects throughout the relatively short funding timeframe.

### **About SRRI**

SRRI is an economic research and consulting group affiliated with the Sacramento Area Commerce and Trade Organization. The Institute has extensive experience conducting economic and tax impact analyses, industry and workforce studies, and performance measurement projects in the economic and workforce development arenas. SRRI's extensive knowledge of regional economics and economic development, combined with a rigorous and strategic approach to research, have enabled the Institute to conduct studies for a wide variety of public and private sector clients throughout the country.

### **For More Information**

To learn more about these stimulus-related services and other ways you can benefit from SRRI's highly respected research offerings, visit the Institute's web site, [www.srri.net](http://www.srri.net), or contact SRRI Director Ryan Sharp at (916) 491-0444 or [rsharp@srri.net](mailto:rsharp@srri.net).

